

# RENTERS

# INSURANCE

## FAQS



### Q **WHAT DOES RENTERS INSURANCE COVER?**

It protects your personal belongings and is an important safeguard if you're found at fault for property damage or injuries at your place (and even around the world). Renters insurance policies offer (1) personal property coverage, (2) liability insurance, and (3) additional living expenses when your apartment or home is uninhabitable.

### Q **WHAT IS PERSONAL PROPERTY COVERAGE?**

Personal property coverage protects your possessions. If they are stolen, or damaged by fire/smoke or other covered "perils," your policy will pay for them.

### Q **WHAT IS LIABILITY COVERAGE?**

Liability coverage protects you if someone is injured and you're legally liable. It could be at your place or it could be anywhere in the world. Liability also covers accidental damages to the place by you or your guests. There are limits, so talk to your insurance advisor about an umbrella policy.

### Q **WHAT IS LOSS OF USE COVERAGE?**

If a covered danger, like a fire or an evacuation, causes your residence to be unfit to live, your policy reimburses you for additional living expenses. There's a time limit and a dollar limit on this, so check on your policy's details.

### Q **WHAT EXACTLY IS THE DEDUCTIBLE?**

A deductible is the amount that you are responsible for, before the policy pays anything. You have a choice on the amount of the deductible. The lower the deductible, the more expensive the policy.

### Q **WHAT ISN'T COVERED BY RENTERS INSURANCE?**

It does not cover damage from earthquakes, mudslides or floods. It does not cover infestations of rodents or bugs. There's only limited coverage for theft of jewelry and firearms. A standard policy doesn't cover your roommate's possessions. Renters insurance also doesn't consider your car as one of your possessions.

### Q **IS RENTERS INSURANCE REQUIRED?**

Renters insurance is not mandated by law, but it may be required by your landlord, property manager or owner.

### Q **WHAT IF YOU DON'T HAVE RENTERS INSURANCE ?**

If you don't have renters insurance, you're fully responsible for any property damage or loss. You'll have to replace your possessions in the event of theft, fire or other perils. You'll have to pay the medical costs of anyone injured in your apartment. You'll have to pay for additional living expenses if your apartment is uninhabitable.

### Q **HOW EXPENSIVE IS RENTERS INSURANCE?**

Renter's insurance is surprisingly affordable. For around \$15 per month a month, you can get a renters policy at California Casualty.

### Q **HOW MUCH RENTERS INSURANCE DO YOU NEED?**

You want to have enough insurance to cover your possessions and any potential liability. Start by taking an inventory of what you own. Then, take a look at your liability. Determine the potential for injuries onsite or any other property damage. You also want to take into consideration the amount of assets you have – such as your savings, etc. Then, choose the deductible that is affordable for you.

### Q **CAN YOU GET RENTERS INSURANCE AFTER YOU'RE ALREADY MOVED IN?**

Yes. You may purchase renters insurance at anytime. However, it's not retroactive. You cannot buy it after there's been damage or theft.

**1.866.704.8614**  
**CalCas.com/Resources**

 **California Casualty**  
AUTO AND HOME INSURANCE